

APPENDIX

AUDIT REPORT

OF

REGIONAL INSTITUTE OF PARAMEDICAL
AND NURSING SCIENCES

FOR

THE FINANCIAL YEAR ENDED ON 31ST MARCH 2018

AIZWAL, MIZORAM



PREPARED BY
NITISH AGARWALLA & COMPANY
Chartered Accountants

M-C/3, Chaltlang Venglai, House of Late V.L. Rema,
Near Office of Commissioner for person with Disabilities
(PWD Office), Aizawl—796012, Mizoram
Ph: 0389-2399210/09485140615, 09864785485
Email: agarwallanitish@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Director
Regional Institute of Paramedical & Nursing Sciences
Mizoram-796017

We have audited the accompanying financial statements of "REGIONAL INSTITUTE OF PARAMEDICAL AND NURSING SCIENCES", AIZAWL, MIZORAM which comprise the Balance Sheet as at 31st, March, 2018 and the Income & Expenditure Accounts and the Receipts & Payment Accounts for the year then ended.

1. Managements Responsibility For The Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

2 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on auditor's judgments including the assessment of risk of material misstatement of the financial statement due to fraud or error. In making those risk misstatements the auditors considers internal control relevant for preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Opinion:

In our opinion and the best of our information and according to the explanations given to us, the financial statements of "REGIONAL INSTITUTE OF PARAMEDICAL AND NURSING SCIENCES", AIZAWL, MIZORAM for the year ended 31st March, 2018 give a true and fair view in confirmative with the Accounting Principles generally accepted in India.

- i) In the case of the Balance Sheet, of the state of the affairs of Regional Institute of Paramedical And Nursing Sciences, Aizawl, Mizoram as at 31st March, 2018.
- ii) In the case of the Income and Expenditure Account (Bio-Tech Hub Fund), of the excess of expenditure over income of the Bio-Tech Hub Fund and other related transactions of the institution for the year ending on 31st March, 2018.
- iii) In the case of the Income and Expenditure Account (Bio Tech Twinning I) project, of the excess of expenditure over income of the Bio Tech Twinning I project, related transactions of the Institution for the year ending on 31st March, 2018.
- iv) In the case of the Income and Expenditure Account (Bio Tech Twinning II) project, of the excess of expenditure over income of the Bio Tech Twinning II project, related transactions of the Institution for the year ending on 31st March, 2018.
- v) In the case of the Income and Expenditure Account (Bio Tech Twinning III) project, of the excess of expenditure over income of the Bio Tech Twinning III project, related transactions of the Institution for the year ending on 31st March, 2018.
- vi) In the case of the Income and Expenditure Account (Bio Tech Twinning IV) project, of the excess of expenditure over income of the Bio Tech Twinning IV project, related transactions of the Institution for the year ending on 31st March, 2018.
- vii) In the case of the Income and Expenditure Account (Corpus Fund), of the excess of income over expenditure of the Corpus Fund, related transactions of the Institution for the year ending on 31st March, 2018.
- viii) In the case of the Income and Expenditure Account (General Fund), of the excess of income over expenditure of the General Fund, related transactions of the Institution for the year ending on 31st March, 2018.



ix) In the case of the income and Expenditure Account, (Modrobs) of the excess of expenditure over income of the Modrobs Project related transactions of the Institution for the year ending on 31st March,2018.

x) In the case of the income and Expenditure Account, (Modrobs II) of the excess of expenditure over income of the Modrobs II Project related transactions of the Institution for the year ending on 31st March,2018.

xi) In the case of the Income and Expenditure Account (Student Fund), of the excess of expenditure over income of the Student fund related transactions of the Intuition for the year ending on 31st March,2018.

xii) In the case of the Income and Expenditure Account (National Medicinal Plant Fund), of the excess of income over expenditure of the National Medicinal Plant Board related transactions of the Intuition for the year ending on 31st March,2018.

xiii) In the case of Receipts and Payments (Bio Tech Hub) Account, of the total transaction taking place in connection with Bio Tech Hub to the above named Institution the year ending 31st March,2018.

xiv) In case of Receipts and Payments (Bio Tech Twinning III) Account of the total transactions taking place in connection with Bio Tech Twinning III of the above named Institution for the year ended 31st March, 2018.

xv) In case of Receipts and Payments (Bio Tech Twinning IV) Account of the total transactions taking place in connection with Bio Tech Twinning IV of the above named Institution for the year ended 31st March, 2018.

xvi) In case of Receipts and Payments (Corpus Fund) Account of the total transactions taking place in connection with Corpus of the above named Institution for the year ended 31st March, 2018.

xvii) In case of Receipts and Payments (General Fund) Account of the total transactions taking place in connection with General Fund of the above named Institution for the year ended 31st March, 2018.

xviii) In case of Receipts and Payments (Modrobs II) Account of the total transactions taking place in connection with Modrobs II of the above named Institution for the year ended 31st March, 2018.

xix) In case of Receipts and Payments (Student) Account of the total transactions taking place in connection with student fund of the above named Institution for the year ended 31st March, 2018.



xx) In case of Receipts and Payments (National Medicinal Plant Board) Account of the total transactions taking place in connection with National Medicinal Plant Board of the above named Institution for the year ended 31st March, 2018.

4. Emphasis of Matter:

We draw attention of the management to the following points:

1. There is an IT Suspense amounting to Rs. 235470 in the Balance Sheet under head Current Assets, Loans & Advances.
2. Advances for Expenses (student) under head Deposits & Advances in the Balance Sheet amounting Rs.45900/- is unexplainable..

Our opinion is not qualified in respect of these matters.

For, NITISH AGARWALLA & Company

Chartered Accountants
Firm Regn. No. 329772E



CA NITISH AGARWALLA
Mem No. 305068



Place: Aizawl
Date: 20/09/2018

GFR 12 A
[See Rule 238 (1)]

**FORM OF UTILIZATION CERTIFICATE
FOR BIOTECH TWINNING III PROJECT**

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 40,363.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 40,363.00



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned thereon	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
1	2	3	(i)	(ii)	(iii)	5	6	7
40,363.00	1,589.00		NIL	NIL	NIL	41,952.00	0.00	41,952.00
TOTAL					NIL	41,952.00	0.00	41,952.00

4. Component-wise utilization of grants:

Grant-in-aid- General	Grant-in-aid- Salary	Grant-in-aid- creation of capital assets	Total [figures as at column of table above]
Nil	Nil	Nil	Nil

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	41,952.00
(ii) Unadjusted Advances	:	-
(iii) Total	:	41,952.00



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

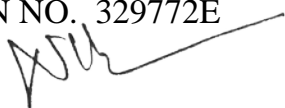
Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**

CHARTERED ACCOUNTANTS

FRN NO. 329772E



**CA NITISH AGARWALLA
M. NO.:305068**



Place: Aizawl

Date:20/09/2018

GFR 12 A
[See Rule 238 (1)]

**FORM OF UTILIZATION CERTIFICATE
FOR BIOTECH TWINNING IV PROJECT**

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 59,880.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 59,880.00



3. Details of grants received, expenditure incurred and closing balances :

							(Actuals)	
Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned thereon	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
1	2	3	4			5	6	7
			Sanction No.	Date	Amount			
			(i)	(ii)	(iii)			
59,880.00	2,945.00		NIL	NIL	NIL	62,825.00	95.00	62,730.00
TOTAL					NIL	62,825.00	95.00	62,730.00

4. Component-wise utilization of grants:

Grant-in-aid- General	Grant-in-aid- Salary	Grant-in-aid- creation of capital assets	Total [figures as at column of table above]
95.00	Nil	Nil	95.00

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	62,730.00
(ii) Unadjusted Advances	:	-
(iii) Total	:	62,730.00



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

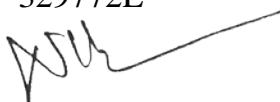
(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**
CHARTERED ACCOUNTANTS
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068



Place: Aizawl
Date:20/09/2018

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[See Rule 238 (1)]

**FORM OF UTILIZATION CERTIFICATE
FOR BIOTECH HUB PROJECT**

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 73,409.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 73,409.00



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned thereon & any other receipts	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
			(i)	(ii)	(iii)			
1	2	3	4			5	6	7
			nil	nil	nil	79,876.00	58,647.00	21,229.00
TOTAL						79,876.00	58,647.00	21,229.00

4. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures as at column of table above]
19,895.00	38,752.00		58,647.00

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	21,229.00
(ii) Unadjusted Advances	:	-
(iii) Total	:	21,229.00



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**

CHARTERED ACCOUNTANTS

FRN NO. 329772E


CA NITISH AGARWALLA
M. NO.:305068



Place: Aizawl

Date:20/09/2018

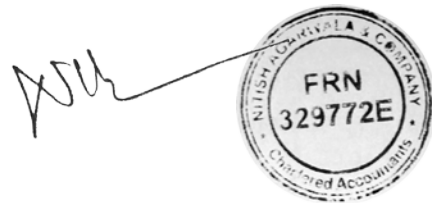
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[See Rule 238 (1)]

FORM OF UTILIZATION CERTIFICATE
FOR CORPUS FUND

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 4,01,75,610.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 4,01,75,610.00



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned & other receipts thereon	Interest deposit earned back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
1	2	3	(i)	(ii)	(iii)	5	6	7
4,01,75,610.00	49,58,393.37		NIL	NIL	NIL	4,51,34,003.37	55,54,877.43	3,95,79,125.94
TOTAL					NIL	4,51,34,003.37	55,54,877.43	3,95,79,125.94

4. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures as at column of table above]
55,54,877.43	Nil	Nil	55,54,877.43

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	3,95,79,125.94
(ii) Unadjusted Advances	:	-
(iii) Total	:	3,95,79,125.94



(FD & FDR INTERST ACCRUED BUT NOT RECEIVED ARE NOT CONSIDERED IN THE UC)

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY
CHARTERED ACCOUNTANTS
FRN NO. 329772E**



**CA NITISH AGARWALLA
M. NO.:305068**

Place: Aizawl
Date:20/09/2018

GFR 12 A
[See Rule 238 (1)]

FORM OF UTILIZATION CERTIFICATE
FOR GENERAL FUND

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 7,14,09,827.82
 - (ii) Unadjusted advances :
 - (iii) Total : 7,14,09,827.82



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned& other receipt thereon	Interest deposited back to the Govt	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
1	2	3	4			5	6	7
			(i)	(ii)	(iii)			
71,409,827.82	1,10,32,400.80		G-20017/03/2017-NE	22.08.2017	2,34,17,000.00	40,75,05,228.62	20,31,91,693.94	20,43,13,534.68
			G-20017/03/2017-NE	22.08.2017	2,93,20,000.00			
			G-20017/03/2017-NE	06.10.2017	4,04,50,000.00			
			G-20017/03/2017-NE	06.10.2017	3,61,17,000.00			
			G-20017/03/2017-NE	22.03.2018	8,15,50,000.00			
			G-20017/03/2017-NE	22.03.2018	1,61,80,000.00			
			G-20017/03/2017-NE	22.03.2018	2,54,66,000.00			
			G-20017/03/2017-NE	29.03.2017	2,12,79,000.00			
			G-20017/03/2017-NE	29.03.2017	4,13,56,000.00			
			G-20017/03/2017-NE	29.03.2017	99,28,000.00			
71,409,827.82	1,10,32,400.80				32,50,63,000.00	40,75,05,228.62	20,31,91,693.94	20,43,13,534.68

4. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures as at column of table above]
83,639,194.94	89,546,763.00	3,00,05,736.00	20,31,91,693.94

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	20,43,13,534.68
(ii) Unadjusted Advances	:	-
(iii) Total	:	20,43,13,534.68



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**
CHARTERED ACCOUNTANTS
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018

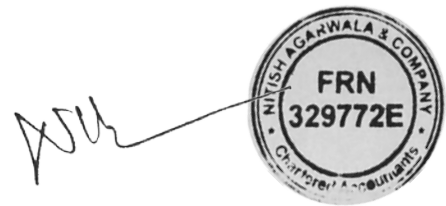
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[See Rule 238 (1)]

FORM OF UTILIZATION CERTIFICATE
FOR MODROBS II PROJECT

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 2,67,387.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 2,67,387.00



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

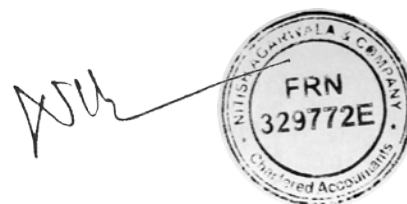
Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned thereon	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
1	2	3	4			5	6	7
			(i)	(ii)	(iii)			
2,67,387.00	10,531.00		NIL	NIL	NIL	2,77,918.00	95.00	2,77,823.00
TOTAL					NIL	2,77,918.00	95.00	2,77,823.00

4. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures as at column of table above]
95.00	Nil	Nil	95.00

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	2,77,823.00
(ii) Unadjusted Advances	:	-
(iii) Total	:	2,77,823.00



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**
CHARTERED ACCOUNTANTS
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl

Date:20/09/2018

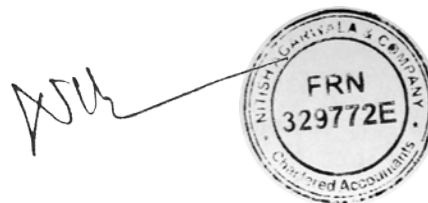
GFR 12 A
[See Rule 238 (1)]

FORM OF UTILIZATION CERTIFICATE
FOR NATIONAL MEDICINAL PLANT BOARD PROJECT

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 15,095.00
 - (ii) Unadjusted advances : -
 - (iii) Total : 15,095.00



3. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned thereon	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
1	2	3	4			5	6	7
			Sanction No.	Date	Amount			
			(i)	(ii)	(iii)			
15,095.00	1,590.00		Z.18017/187/CSS/R &D/MZ01/2014-2015-NMPB	25/10/2017	7,33,000.00	7,49,685.00	2,16,035.00	5,33,650.00
TOTAL					7,33,000.00	7,49,685.00	2,16,035.00	5,33,650.00

4. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures as at column of table above]
35.00	2,16,000.00	Nil	2,16,035.00

5. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	5,33,650.00
(ii) Unadjusted Advances	:	-
(iii) Total	:	5,33,650.00



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

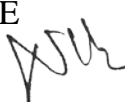
(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**
CHARTERED ACCOUNTANTS
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018

GFR 12 A
[See Rule 238 (1)]

**FORM OF UTILIZATION CERTIFICATE
FOR STUDENT FUND**

UTILIZATION CERTIFICATE FOR THE YEAR 2017-2018 in respect of recurring/non-recurring GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: Regional Institute of Paramedical and Nursing Sciences (RIPANS), Aizawl, Mizoram

2. Whether recurring or non-recurring grants: recurring and Non-Recurring Grants position at the beginning of the Financial year :
 - (i) Cash in Hand/Bank : 25,76,798.50
 - (ii) Unadjusted advances :
 - (iii) Total : 25,76,798.50



6. Details of grants received, expenditure incurred and closing balances :

(Actuals)

Unspent Bal. of Grants received years [figure as at Sl.No.3 (iii)]	Interest Earned & other receipt thereon	Interest deposited back to the Govt.	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No.	Date	Amount			
1	2	3	4			5	6	7
			(i)	(ii)	(iii)			
25,76,798.50	1,30,666.00		NIL	NIL	NIL	2707464.00	514989.21	2192475.29
TOTAL					NIL	27,41,532.50	514989.21	2192475.29

7. Component-wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total [figures of table above]
514989.21	Nil	Nil	

8. Details of grants position at the end of the year

(i) Cash in Hand/Bank	:	2192475.29
(ii) Unadjusted Advances	:	
(iii) Total	:	2192475.29

(NOTE: UNADJUSTED ADVANCE AMOUNTING TO RS 45900/- EXIST IN STUDENT FUND)



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants in-aid.

Date :20/09/2018

Place: Aizawl

Signature

Name

Finance Officer

(Head of the Finance)

Signature

Name.....

Head of the Organization

**For NITISH AGARWALLA &
COMPANY**
CHARTERED ACCOUNTANTS
FRN NO. 329772E



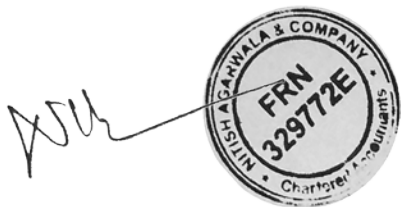
CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

BALANCE SHEET AS ON 31ST MARCH 2018

LIABILITIES	SCH	AMOUNT(₹)	ASSETS	SCH	AMOUNT(₹)
<u>CAPITAL FUND</u>	I	84,79,81,069.70	<u>FIXED ASSETS</u>	III	64,20,63,944.26
<u>CORPUS FUND</u>	II	22,86,90,825.31	<u>INVESTMENTS</u>		
			FDR (Corpus)	IV	18,81,74,792.24
<u>ISM (GEN) LOAN</u>		2,33,331.00			
			<u>CURRENT ASSETS LOAN & ADVANCES</u>		
<u>CURRENT LIABILITIES</u>			IT SUSPENSE		2,35,470.00
Caution Money		6,32,400.00			
Security Deposit For ATM		5,000.00			
			<u>DEPOSITS & ADVANCES</u>		
			Advance For Expenses (Student)		45,900.00
			<u>CASH AT BANK</u>		
			Vijaya Bank (Biotech Hub) (A/C NO:601601011000935)		21,229.00
			Vijaya Bank (Biotech Twinning III) (A/c No:601601011001178)		41,952.00
			Vijaya Bank (Biotech Twinning IV) (A/c No:601601011001289)		62,730.00
			Vijaya Bank (Corpus) (A/c No:601601010011828)		1,63,97,005.00
			Bank of Baroda (Corpus) (A/c No:30800100002790)		2,31,82,121.00
			Bank Of Baroda (General) (A/C No:30800100000168)		20,43,13,534.68



**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

BALANCE SHEET AS ON 31ST MARCH 2018

LIABILITIES	SCH	AMOUNT(₹)	ASETS	SCH	AMOUNT(`)
Balance b/d		1,07,75,42,626.01	Balance b/d		1,07,45,38,678.19
			Vijaya Bank (Modrobs II) (A/C No:601601011001160)		2,77,823.00
			Vijaya Bank (Student) (A/C No:601601011000761)		20,11,949.00
			State Bank Of India (Student) (A/c No:31517828722)		1,02,602.01
			Bank of Baroda (Student) (A/c No:308001000027)		77,923.81
			Vijaya Bank A/C NMPB A/C 601601011001665		5,33,650.00
			<u>CASH IN HAND</u>		-
		<u>1,07,75,42,626.01</u>			<u>1,07,75,42,626.01</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068



Place: Aizawl
Date:20/09/2018

For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

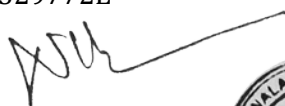
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

BIOTECH HUB ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE		AMOUNT(`)	INCOME		AMOUNT(`)
To	Manpower	38,752.00	By	Misc. received	1,115.00
"	Training/Workshop	14,965.00	"	Bank Interest	5,352.00
"	Overhead	4,930.00			
"	Depreciation	1,05,143.76			
			"	Excess of Expenditure over income	1,57,323.76
		<u><u>1,63,790.76</u></u>			<u><u>1,63,790.76</u></u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

Place: Aizawl
 Date:20/09/2018

REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

BIOTECH TWINNING I ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To Depreciation	47,320.24	By	
		" Excess of Expenditure over income	47,320.24
	<u>47,320.24</u>		<u>47,320.24</u>

In Terms of our Report of Even Date
For **NITISH AGARWALLA & COMPANY**
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALL
M. NO.:305068

Place: Aizawl
Date:20/09/2018



For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

BIOTECH TWINNING II ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To Depreciation	3,29,549.18	By	
		" Excess of Expenditure over income	3,29,549.18
	<u>3,29,549.18</u>		<u>3,29,549.18</u>

In Terms of our Report of Even Date
For **NITISH AGARWALLA & COMPANY**
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068



Place: Aizawl
Date:20/09/2018

For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

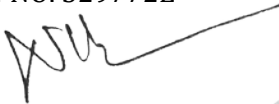
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

BIOTECH TWINNING III ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To Depreciation	1,41,544.90	By Bank Interest	1,589.00
		" Excess of Expenditure over Income	1,39,955.90
	<u>1,41,544.90</u>		<u>1,41,544.90</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018



For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

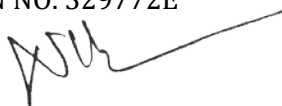
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

BIOTECH TWINNING IV ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To		By Bank Interest	2,945.00
" Overhead	95.00		
" Depreciation	48,839.74	" Excess of Expenditure over Income	45,989.74
	48,934.74		48,934.74

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068

Place: Aizawl
 Date:20/09/2018



For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

CORPUS ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To Bank Charges	20,361.43	By Admission Fee	3,64,125.00
" Transfer of Internal Receipts to General Fund	55,34,516.00	" Annual Fee/Semester Fee	11,26,475.00
" Excess of income over expenditure	1,28,50,683.27	" Application Fee	56,100.00
		" ATM Rent	12,000.00
		" Bank Interest	16,31,756.37
		" Bus Fare	33,000.00
		" Electric Bill	88,244.00
		" Hostel Fee	5,50,950.00
		" ID Card Fee	1,000.00
		" Institutional Overhead From NHM	3,62,877.00
		" Interest From FDR	2,47,921.00
		" Miscellaneous Receipt	700.00
		" Registration Fee of Supplier/Contractor	59,000.00
		" Rent	40,000.00
		" Sale of Prospectus & Admission Form	18,250.00
		" Sale of Tender/Form	18,900.00
		" Sale Proceed	2,18,710.00
		" Standard License Fee & Water Charge	1,12,760.00
		" Tender Fee	5,000.00
		" Transfer from student	10,625.00
		" FDR Interest Accrued	1,30,24,834.33
		" FDR Interest prior Period	4,22,333.00
	1,84,05,560.70		1,84,05,560.70

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068
 Place: Aizawl
 Date:20/09/2018



For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

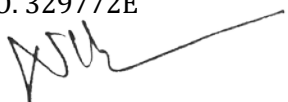
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

GENERAL FUND ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE		AMOUNT(`)	INCOME		AMOUNT(`)
To	Advertising & Publicity (A&P)	1,86,534.00	By	Annual Fee/Semester Fee	2,25,700.00
"	Bank Charge	15,492.69	"	Bank Interest	48,09,963.80
"	IF & SF	60.00	"	Bus Fare Received	15,600.00
"	Interest on ISM Loan	23,625.00	"	Electric Bill Received	87,626.00
"	Materials & Supplies (M&S)	24,70,210.00	"	GIS	60.00
"	Medical Treatment (MR)	57,13,908.00	"	Grant-in-Aid Received From Ministry	32,50,63,000.00
"	Minor Works (MW)	13,88,467.00	"	Hostel Fee	72,100.00
"	Office Expenses (OE)	2,20,36,035.25	"	Institutional Overhead Recd Fr NHM	6,706.00
"	Other Adm. Expenses (OAE)	75,95,363.00	"	IT Certificate Fee	17,700.00
"	Other Charges (OC)	7,61,483.00	"	Lab Testing Fee	25,800.00
"	Pensionary Charges (P.C)	98,26,644.00	"	Library Revenue	620.00
"	Professional Services (PS)	2,83,56,161.00	"	Miscellaneous Receipt	6,810.00
"	Rent	18,13,000.00	"	Other Admin. Expenses	-
"	Salaries	8,95,46,763.00	"	Receipt for 4th National Conf. of ISRT	49,000.00
"	Travelling Expenses (TE)	18,04,735.00	"	Rent	9,919.00
"	Wages	16,18,310.00	"	Sale of Parafresh	2,100.00
"	Depreciation	9,75,15,376.00	"	Sale of T Shirt	3,000.00
			"	Sale of Tender	1,000.00
			"	Standard Licence Fee & Water Charge (SLF&WC)	56,380.00
"	Excess of Income Over Expenditure	6,54,23,233.86	"	STP Admission Fee(Skill Training Prog)	1,07,800.00
			"	Transfer of Fund from Corpus Fund	55,34,516.00
		<u>33,60,95,400.80</u>			<u>33,60,95,400.80</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

MODROBS II ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To Bank Charge	95.00	By Bank Interest	10,531.00
" Depreciation	50,981.80	" Excess of Expenditure Over Income	40,545.80
	<u>51,076.80</u>		<u>51,076.80</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068



Place: Aizawl
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For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

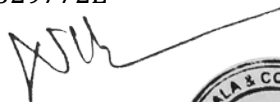
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

STUDENT ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)	INCOME	AMOUNT(`)
To		By Hostel Fee	4,700.00
" Bank Charges	7,314.21	" Rent	10,000.00
" Student T Shirt	4,52,050.00	" Sale of Blazer	18,700.00
" Transfer to Corpus	10,625.00	" Bank Interest	97,266.00
		" Excess of Income over Expenditure	3,39,323.21
	<u>4,69,989.21</u>		<u>4,69,989.21</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

MODROBS ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNT(`)		INCOME	AMOUNT(`)
To Depreciation	42,997.76	By	Excess of Expenditure over Income	42,997.76
	<u>42,997.76</u>			<u>42,997.76</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018



For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

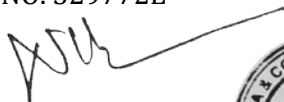
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

National Medicinal Plant Board Account

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE		AMOUNT(`)	INCOME		AMOUNT(`)
To	Manpower	2,16,000.00	By	Bank Interest	1,590.00
"	Bank Charges	35.00	"	Grant-in-aid Received	7,33,000.00
"	Depreciation	58,968.75			
"	Excess of Income over Expenditure	4,59,586.25			
		<u>7,34,590.00</u>			<u>7,34,590.00</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

Place: Aizawl
 Date:20/09/2018

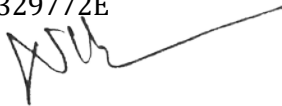
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

BIOTECH HUB ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

RECEIPTS	AMOUNT(`)	PAYMENTS	AMOUNT(`)
To Opening Balances		By Manpower	38,752.00
" Cash-in-hand	-	" Training/Workshop	14,965.00
" Cash-at Bank	73,409.00	" Overhead	4,930.00
" Misc Reciept	1,115.00	Closing Balances	
" Bank Interest	5,352.00	" Cash-in-Bank	21,229.00
		" Cash-in-hand	-
	<u>79,876.00</u>		<u>79,876.00</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E



CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018



For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

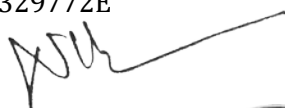
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

BIOTECH TWINNING III ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

RECEIPTS		AMOUNT(`)	PAYMENTS		AMOUNT(`)
To	Opening Balance		By	Closing Balance	
"	Cash-in-hand	-	"	Cash-in-hand	-
"	Cash-at-Bank	40,363.00	"	Cash-at-Bank	41,952.00
"	Bank Interest	1,589.00			
		<u>41,952.00</u>			<u>41,952.00</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

BIOTECH TWINNING IV ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

RECEIPTS	AMOUNT(`)	PAYMENTS	AMOUNT(`)
To Opening Balance		By Overhead	95.00
" Cash-in-hand	-		
" Cash-at-Bank	59,880.00		
		Closing Balance	
" Bank Interest	2,945.00	" Cash-in-hand	-
		" Cash-at-Bank	62,730.00
	<u>62,825.00</u>		<u>62,825.00</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E

CA NITISH AGARWALLA
M. NO.:305068

Place: Aizawl
Date:20/09/2018



For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

CORPUS ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

	RECEIPTS	AMOUNT(`)		PAYMENTS	AMOUNT(`)
To	Opening Balances		By	Bank Charges	20,361.43
"	Cash-in-hand	-	"	Transfer of Internal Receipts to General Fund	55,34,516.00
"	Cash-at-Bank	4,01,75,610.00			
				Closing Balance	
"	Transfer from Student Fund	10,625.00	"	Cash-in-hand	-
"	Admission Fee	3,64,125.00	"	Cash-at-Bank	3,95,79,125.94
"	Annual Fee/Semester Fee	11,26,475.00			
"	Application Fee	56,100.00			
"	ATM Rent	12,000.00			
"	Bank Interest	16,31,756.37			
"	Bus Fare	33,000.00			
"	Electric Bill	88,244.00			
"	Hostel Fee	5,50,950.00			
"	ID Card Fee	1,000.00			
"	Institutional Overhead From NHM	3,62,877.00			
"	Interest From FDR	2,47,921.00			
"	Miscellaneous Receipt	700.00			
"	Registration Fee of Supplier/Contractor	59,000.00			
"	Rent	40,000.00			
"	Sale of Prospectus & Admission Form	18,250.00			
"	Sale of Tender/Form	18,900.00			
"	Sale Proceed	2,18,710.00			
"	Standard License Fee & Water Charge	1,12,760.00			
"	Tender Fee	5,000.00			
		<u>4,51,34,003.37</u>			<u>4,51,34,003.37</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

GENERAL FUND ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

	RECEIPTS	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)
To	Opening Balance		By Advertising & Publicity (A&P)	1,86,534.00
"	Cash-in-hand	-	" Bank Charge	15,492.69
"	Cash-at-Bank	7,14,09,827.82	" Books	2,35,58,396.00
			" IF & SF	60.00
"	Annual Fee/Semester Fee	2,25,700.00	" Interest on ISM Loan	23,625.00
"	Bank Interest	48,09,963.80	" ISM Loan	29,167.00
"	Bus Fare Received	15,600.00	" Major Works (MJ)	53,37,090.00
"	Electric Bill Received	87,626.00	" Materials & Supplies (M&S)	24,70,210.00
"	GIS	60.00	" Medical Treatment (MR)	57,13,908.00
"	Grant-in-Aid Received From Ministry	32,50,63,000.00	" Minor Works (MW)	13,88,467.00
"	Hostel Fee	72,100.00	" Office Expenses (OE)	2,20,36,035.25
"	Institutional Overhead Recd Fr NHM	6,706.00	" Other Adm. Expenses (OAE)	75,95,363.00
"	IT Certificate Fee	17,700.00	" Other Charges (OC)	7,61,483.00
"	Lab Testing Fee	25,800.00	" Pensionary Charges (P.C)	98,26,644.00
			" Plant & Machinery Others 15%	8,70,600.00
"	Library Revenue	620.00	" Plant & Machinery@60% (M&E)	2,39,650.00
"	Miscellaneous Receipt	6,810.00	" Professional Services (PS)	2,83,56,161.00
"	Other Admin. Expenses		" Rent	18,13,000.00
"	Receipt for 4th National Conf. of ISRT	49,000.00	" Salaries	8,95,46,763.00
"	Rent	9,919.00	" Travelling Expenses (TE)	18,04,735.00
"	Sale of Parafresh	2,100.00	" Wages	16,18,310.00
"	Sale of T Shirt	3,000.00		
"	Sale of Tender	1,000.00	Closing Balance	-
"	Standard Licence Fee & Water Charge (SLF&WC)	56,380.00	" Cash-in-hand	
"	STP Admission Fee(Skill Training Prog)	1,07,800.00	" Cash-at-Bank	20,43,13,534.68
"	Transfer of Fund from Corpus Fund	55,34,516.00		
		<u>40,75,05,228.62</u>		<u>40,75,05,228.62</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN NO. 329772E

CA NITISH AGARWALL
M. NO.:305068



Place: Aizawl
Date:20/09/2018

For & On Behalf of
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

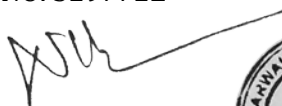
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

MODROBS II ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

	RECEIPTS	AMOUNT(`)		PAYMENTS	AMOUNT(`)
To Opening Balance			By	Bank Charge	95.00
" Cash-in-hand		-			
" Cash-at-Bank		2,67,387.00			
				Closing Balance	
" Bank Interest		10,531.00	"	Cash-in-hand	-
			"	Cash-at-Bank	2,77,823.00
		2,77,918.00			2,77,918.00

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

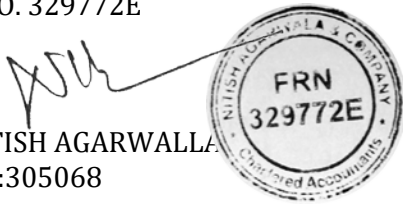
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

STUDENT ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

RECEIPTS	AMOUNT(`)	PAYMENTS	AMOUNT(`)
To <u>Opening Balance</u>		By Caution Money Released	45,000.00
" Cash-in-hand	-	" Bank Charges	7,314.21
" Cash-at-Bank	25,76,798.50	" Student T Shirt	4,52,050.00
		" Transfer to Corpus	10,625.00
" Bank Interest	97,266.00	<u>Closing Balance</u>	
" Hostel Fee	4,700.00	" Cash-in-hand	-
" Rent	10,000.00	" Cash-at-Bank	21,92,475.29
" Sale of Blazer	18,700.00		
	27,07,464.50		27,07,464.50

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

Place: Aizawl
 Date:20/09/2018

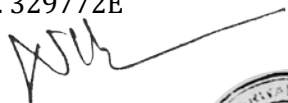
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

NATIONAL MEDICINAL PLANT BOARD ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

RECEIPT	AMOUNT(`)	PAYMENTS	AMOUNT(`)
To Opening Balance		By Manpower	2,16,000.00
" Cash-in-hand	-	" Bank Charge	35.00
" Cash-at-Bank	15,095.00		
		Closing Balance	
" Grant-in-aid received	7,33,000.00	" Cash-in-hand	
" Bank Interstet	1,590.00	" Cash-at-Bank	5,33,650.00
	<hr/> <hr/>		<hr/> <hr/>
	7,49,685.00		7,49,685.00

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA/
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

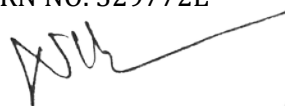
**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

SCHEDULE: I

CAPITAL FUND FOR THE YEAR ENDED 31 ST MARCH 2018

	PARTICULARS	AMOUNT(`)		PARTICULARS	AMOUNT(`)
To	<u>Excess of Expenditure Over Income</u>		By	Balance b/d	78,32,41,255.18
"	Biotech Hub Fund	1,57,323.76			
"	BIOTECH HUB I	47,320.24		<u>Excess of Income over Expenditure</u>	
"	BIOTECH HUB II	3,29,549.18	"	General Account	6,54,23,233.86
"	Biotech Twiining III Fund	1,39,955.90	"	National Medicinal Plant Board	4,59,586.25
"	Biotech Twiining IV Fund	45,989.74			
"	Modrubs II Fund	40,545.80			
"	Modrubs	42,997.76			
"	Students Account	3,39,323.21			
To	Balance c/d	84,79,81,069.70			-
		84,91,24,075.28			84,91,24,075.28

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E



CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

SCHEDULE:II

CAPITAL FUND FOR THE YEAR ENDED 31 ST MARCH 2018

PARTICULARS		AMOUNT(`)	PARTICULARS		AMOUNT(`)
To		-	By	Balance b/d	21,58,40,142.04
			By	Excess of Income over Expenditure	1,28,50,683.27
"	Balance c/d	22,86,90,825.31			
		<u>22,86,90,825.31</u>			<u>22,86,90,825.31</u>

In Terms of our Report of Even Date
For NITISH AGARWALLA & COMPANY
 Chartered Accountants
 FRN NO. 329772E

For & On Behalf of
 REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES

CA NITISH AGARWALLA
 M. NO.:305068



Place: Aizawl
 Date:20/09/2018

**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

SCHEDULE: III

FIXED ASSETS & DEPRICIATION

AMOUNT IN ₹

SL NO	BLOCK OF ASSETS	RATE	OPENING BALANCE	ADDITION DURING THE YEAR BEFORE 30/09/2017	ADDITION DURING THE YEAR AFTER 30/09/2017	DELETION DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31/03/2018
A BIO TECH HUB									
1	Plant & Machinery	0.15	7,00,384.00	-	-		7,00,384.00	1,05,057.60	5,95,326.40
2	Plant & Machinery	0.60	143.60	-	-		143.60	86.16	57.44
			7,00,527.60	-	-	-	7,00,527.60	1,05,143.76	5,95,383.84
B BIOTECH TWINNING I ACCOUNT									
1.00	Plant & Machinery	0.15	3,15,468.24	-	-	-	3,15,468.24	47,320.24	2,68,148.42
			3,15,468.24	-	-	-	3,15,468.24	47,320.00	2,68,148.42
C BIOTECH TWINNING II ACCOUNT									
1	Plant & Machinery	0.15	21,96,994.53	-	-	-	21,96,994.53	3,29,549.18	18,67,445.35
			21,96,994.53	-	-	-	21,96,994.53	3,29,549.18	18,67,445.35
D BIOTECH TWINNING III ACCOUNT									
1	Plant & Machinery	0.15	9,37,371.32	-	-	-	9,37,371.32	1,40,605.70	7,96,765.62
2	Plant & Machinery	0.60	1,565.34	-	-	-	1,565.34	939.20	626.14
			9,38,936.66	-	-	-	9,38,936.66	1,41,544.90	7,97,391.76



**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

SCHEDULE: III

FIXED ASSETS & DEPRICIATION

AMOUNT IN ₹

E BIOTECH TWINNING IV ACCOUNT									
1 Plant & Machinery	0.15	3,17,611.05	-	-	-	3,17,611.05	47,641.66	2,69,969.39	
2 Plant & Machinery	0.60	1,996.80	-	-	-	1,996.80	1,198.08	798.72	
		<u>3,19,607.85</u>	-	-	-	<u>3,19,607.85</u>	<u>48,839.74</u>	<u>2,70,768.11</u>	
F GENERAL FUND									
1 Land	0%	6,57,280.00	-	-	-	6,57,280.00	-	6,57,280.00	
2 Building	10%	57,46,03,846.30		53,37,090.00	-	57,99,40,936.30	5,77,27,239.13	52,22,13,697.17	
3 Plant & Machinery (Vehicle)	15%	1,96,417.19	-	-	-	1,96,417.19	29,462.58	1,66,954.61	
4 Plant & Machinery	15%	8,32,56,979.69	6,95,060.00	1,75,540.00	-	8,41,27,579.69	1,26,05,971.45	7,15,21,608.24	
5 Plant & Machinery	60%	19,83,395.16	1,30,350.00	1,09,300.00	-	22,23,045.16	13,01,037.10	9,22,008.06	
6 Library Books	60%	2,50,97,548.09	60,47,970.00	1,75,10,426.00	-	4,86,55,944.09	2,39,40,438.65	2,47,15,505.43	
7 Furniture & Fixtures	10%	1,91,12,270.95			-	1,91,12,270.95	19,11,227.10	1,72,01,043.86	
		<u>70,49,07,737.38</u>	<u>68,73,380.00</u>	<u>2,31,32,356.00</u>	-	<u>73,49,13,473.38</u>	<u>9,75,15,376.00</u>	<u>63,73,98,097.38</u>	
G MODROBS II									
1 Plant & Machinery	15.0%	3,39,880.97	-	-	-	3,39,880.97	50,981.80	2,88,899.17	
		<u>3,39,880.97</u>	-	-	-	<u>3,39,880.97</u>	<u>50,981.80</u>	<u>2,88,899.17</u>	
H MODROBS									
	15.0%	2,86,651.71	-	-	-	2,86,651.71	42,997.76	2,43,653.73	
		<u>2,86,651.71</u>	-	-	-	<u>2,86,651.71</u>	<u>42,997.76</u>	<u>2,43,653.73</u>	
J NMPB									
	15.0%	3,93,125.03	-	-	-	3,93,125.03	58,968.75	3,34,156.50	
		<u>3,93,125.03</u>	-	-	-	<u>3,93,125.03</u>	<u>58,968.75</u>	<u>3,34,156.50</u>	
GRAND TOTAL		<u>71,03,98,929.97</u>	<u>68,73,380.00</u>	<u>2,31,32,356.00</u>	-	<u>74,04,04,665.97</u>	<u>9,83,40,721.89</u>	<u>64,20,63,944.26</u>	



Audit Report of RIPANS for the Financial Year ended on 31st March 2018
REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM

SCHEDULE: IV

DETAILS OF FIXED DEPOSITS (CORPUS FUND)

AMOUNT IN ₹

SL NO	BANK NAME	FDR NO	DEPOSIT DATE/REINVESTMENT DATE	MATURITY RATE	RATE	FACE VALUE	MATURITY VALUE	OPENING BALANCE/INVESTMENT DURING THE YEAR	CURRENT INTEREST	WITH-DRAWL	CLOSING BALANCE
1	VIJAYA BANK	TDR 019454	11-05-2015	11-05-2018	8.50%	45,74,615.00	58,87,615.00	53,37,960.32	4,53,726.63	0.00	57,91,686.95
2		TDR 019456	11-05-2015	11.05.2018	8.00%	1,48,56,003.00	1,88,41,004.00	1,71,83,861.34	13,74,708.91	0.00	1,85,58,570.24
3		TDR 019457	11-05-2015	11-05-2018	9.00%	1,48,52,111.00	1,88,36,068.00	1,74,82,130.95	15,73,391.79	0.00	1,90,55,522.74
4		TDR 019458	11-05-2015	11-05-2018	8.50%	95,32,752.00	1,22,68,829.00	1,11,23,439.24	9,45,492.34	0.00	1,20,68,931.57
5	BANK OF BARODA	TBM/TDR/2005/A 287705	15-07-2017	15-07-2019	7.00%	11,77,51,377.00	12,62,12,877.00	12,36,00,233.07	86,52,016.31	0.00	13,22,52,249.38
6		TBM/TDR/2005/A 287722	15-05-2017	15-05-2018	6.90%	4,22,333.00	4,51,473.98	4,22,333.00	25,498.35	0.00	4,47,831.35

17,51,49,957.92 1,30,24,834.33 18,81,74,792.24



**REGIONAL INSTITUTE OF PARAMEDICAL & NURSING SCIENCES
AIZAWL, MIZORAM**

**BANK RECONCILLATION STATEMENT AS ON 31ST MARCH 2018
CORPUS FUND**

BANK OF BARODA (A/C NO. 30800100002790)

**BANK RECONCILLATION STATEMENT AS ON 31ST MARCH 2018
STUDENT FUND**

VIJAYA BANK (A/C NO. 601601011000761)

Balance as per Books of Accounts	20,11,949.00
Add : Caution money rejected/not credited by the Bank	2,000.00
Balance as per Bank Pass book	<u>20,13,949.00</u>

BANK RECONCILLATION STATEMENT AS ON 31ST MARCH 2018

STUDENT FUND

BANK OF BARODA (A/C NO. 30800100002789)

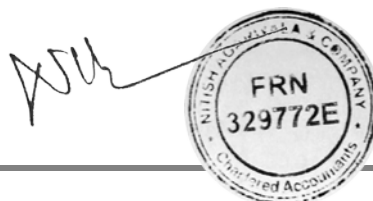
Balance as per Books of Accounts	77,923.81
Add : Caution money rejected/not credited by the Bank	6,000.00
Less : Excess debit of Caution Money by the Bank	1,000.00
Balance as per Bank Pass book	<u>82,923.81</u>

BANK RECONCILLATION STATEMENT AS ON 31ST MARCH 2018

STUDENT FUND

BANK OF BARODA (A/C NO. 31999197501)

Balance as per Books of Accounts	1,02,602.98
Add: Transfer for payment by challan not paid during the year	34,068.00
Balance as per Bank Pass book	<u>1,36,670.98</u>



General Fund

Bank of Baroda (A/C 30800100000168)
Bank Reconciliation Statement as on 31.3.2018

Balance as per Books of Accounts	20,43,13,534.68
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Add: Cheques issued but not debited by the Bank

Cheque no.	Date	Amount	
000407	7.9.17	50,000.00	
000411	26.9.17	7,703.00	
000455	30.1.2018	7,703.00	
B.No.62	26.2.2018	44,850.00	
000463	27.2.2018	7,703.00	1,17,959.00
Add : Bill received back due to reversal of payment by PFMS			47,125.00
Less : Excess payment of telephone bill vide bill no. 74 of 28/8/17			331.00
Less: Deposit by PoS not credited into the A/C			1,02,324.00
Less : E-payment of Airtel Dongle bill not regularised within FY 2017-18			2,123.00
Balance as per Bank Pass Book			20,43,73,840.68



**REGIONAL INSTITUTE OF PARAMEDICAL AND NURSING
AIZAWL, MIZORAM**

NOTES FORMING PART OF FINAL ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

A) **ACCOUNTING POLICIES**

- 1) The Financial Statements are prepared on historical basis and cash basis of accounting has been followed
- 2) **Fixed Assets**
 - i) All Fixed Assets are stated at cost less depreciation.
 - ii) Capital work-in-progress are stated at cost, incurred relating to Assets-in-progress
- 3) Depreciation on Fixed Assets are provided for on Written Down Value method at the rates prescribed under the Income Tax Rule, 1961. Depreciation has not been provided on land
- 4) Grant-in-Aid received under different funds is accounted for on cash basis. Expenses are also calculated on cash basis.

